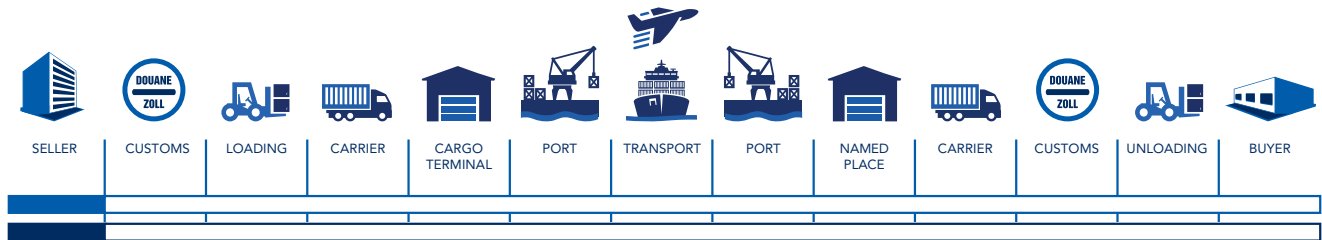


# Incoterms® 2020



**EXW** EX WORKS

[Risk borne by seller]												
[Costs borne by seller]												

**FCA** FREE CARRIER

[Risk borne by seller]												
[Costs borne by seller]												

**CPT** CARRIAGE PAID TO

[Risk borne by seller]												
[Costs borne by seller]												

**CIP** CARRIAGE AND INSURANCE PAID TO

[Risk borne by seller]												
[Costs borne by seller]												
[Seller is obliged to insure transport]												

**DAP** DELIVERED AT PLACE LOADED

[Risk borne by seller]												
[Costs borne by seller]												

**DPU** DELIVERED AT PLACE UNLOADED

[Risk borne by seller]												
[Costs borne by seller]												

**DDP** DELIVERED DUTY PAID

[Risk borne by seller]												
[Costs borne by seller]												

**FAS** FREE ALONGSIDE SHIP

[Risk borne by seller]												
[Costs borne by seller]												

**FOB** FREE ON BOARD

[Risk borne by seller]												
[Costs borne by seller]												

**CFR** COST AND FREIGHT

[Risk borne by seller]												
[Costs borne by seller]												

**CIF** COST, INSURANCE AND FREIGHT

[Risk borne by seller]												
[Costs borne by seller]												
[Seller is obliged to insure transport]												

Clauses for sea and inland water transport

	Risk borne by the seller		Costs borne by the seller		Seller is obliged to insure transport
	Risk borne by the buyer		Costs borne by the buyer		

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